**HIGH SCHOOL**

**COURSE DESCRIPTION**

**Student's Name:**

**Grade:** **Credits:** 10 **Semester Course:** X

**Full Year Course:**

**Start Date:** **End Date:**

**Course Title:** Economics

**Course Description**

Biblical Overview

• Biblical Principles of Money...we are created to create, all things belong to God, stewardship,

skills, giving & tithing

Macroeconomics

• What is Economics?...the science of choices, goods & services, intrinsic & subjective value

• Economic Models…schedules, graphs, production curve, circular flow between buyers & sellers,

gross domestic product

• Demand & Value…law of demand, prices & value, demand curve, diminishing marginal utility

• Supply & Prices…law of supply, determining prices, supply curve, market equilibrium, surplus,

shortage, price controls

• National Economic Goals…employment, stable prices, economic growth, distribution of income

(not socialism)

• Economic Systems…command economy, market economy, economic Darwinism/communism

• Economic Systems in History…mercantilism, laissez-faire economics, Capitalism, Socialism,

Communism

• Forms of Business Ownership…sole proprietorship, partnership, incorporation

• The Stock Market…types of stock, buying & selling, stock exchanges, stock indices, stock market

and the economy, stock markets and the Christian, problems & safeguards

• Market Structure & Competition…market differences, differentiation of products, price controls,

competition, monopolies, antitrust policy, legislation

**Curriculum**

• Economics, second edition, BJU Press 2010

• Economics…Student Activities Book, second edition, BJU Press 2010

• Foundations in Personal Finance video series (High School Edition), Dave Ramsey, The Lampo

Group, 2014

• Foundations in Personal Finance…Student Book (High School Edition), Dave Ramsey, The

Lampo Group, 2014

• The Truth Project video series, Focus On The Family