**HIGH SCHOOL**

 **COURSE DESCRIPTION**

 **Student's Name:**

 **Grade:** **Credits:** 10 **Semester Course:** X

 **Full Year Course:**

 **Start Date:** **End Date:**

 **Course Title:** Economics

 **Course Description**

 Biblical Overview

 • Biblical Principles of Money...we are created to create, all things belong to God, stewardship,

 skills, giving & tithing

 Macroeconomics

 • What is Economics?...the science of choices, goods & services, intrinsic & subjective value

 • Economic Models…schedules, graphs, production curve, circular flow between buyers & sellers,

 gross domestic product

 • Demand & Value…law of demand, prices & value, demand curve, diminishing marginal utility

 • Supply & Prices…law of supply, determining prices, supply curve, market equilibrium, surplus,

 shortage, price controls

 • National Economic Goals…employment, stable prices, economic growth, distribution of income

 (not socialism)

 • Economic Systems…command economy, market economy, economic Darwinism/communism

 • Economic Systems in History…mercantilism, laissez-faire economics, Capitalism, Socialism,

 Communism

 • Forms of Business Ownership…sole proprietorship, partnership, incorporation

 • The Stock Market…types of stock, buying & selling, stock exchanges, stock indices, stock market

 and the economy, stock markets and the Christian, problems & safeguards

 • Market Structure & Competition…market differences, differentiation of products, price controls,

 competition, monopolies, antitrust policy, legislation

 **Curriculum**

 • Economics, second edition, BJU Press 2010

 • Economics…Student Activities Book, second edition, BJU Press 2010

 • Foundations in Personal Finance video series (High School Edition), Dave Ramsey, The Lampo

 Group, 2014

 • Foundations in Personal Finance…Student Book (High School Edition), Dave Ramsey, The

 Lampo Group, 2014

 • The Truth Project video series, Focus On The Family